

UNITED STATES BANKRUPTCY COURT

DISTRICT OF Delaware

In re: FTX Recovery Trust

§
§
§
§

Case No. 22-11068

Lead Case No. 22-11068

Debtor(s)

☒ Jointly Administered

Post-confirmation Report

Chapter 11

Quarter Ending Date: 06/30/2025

Petition Date: 11/11/2022

Plan Confirmed Date: 10/08/2024

Plan Effective Date: 01/03/2025

This Post-confirmation Report relates to: ☐ Reorganized Debtor

☒ Other Authorized Party or Entity: FTX Recovery Trust

Name of Authorized Party or Entity

/s/ Kimberly A. Brown

Signature of Responsible Party

07/21/2025

Date

Kimberly A. Brown

Printed Name of Responsible Party

919 Market Street, Suite 1800, P.O. Box 2087,
Wilmington, DE 19899

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name FTX Recovery Trust

Case No. 22-11068

Part 1: Summary of Post-confirmation Transfers

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	\$5,555,774,761	\$6,713,190,580
b. Non-cash securities transferred	\$0	\$0
c. Other non-cash property transferred	\$12,864,356	\$33,022,122
d. Total transferred (a+b+c)	\$5,568,639,117	\$6,746,212,702

Part 2: Preconfirmation Professional Fees and Expenses

a.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative	
	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor <i>Aggregate Total</i>		\$1,324,566	\$837,323,909	\$34,324,566	\$837,323,909	
	<i>Itemized Breakdown by Firm</i>						
		Firm Name	Role				
	i	AlixPartners, LLP	Other	\$0	\$68,231,554	\$0	\$68,231,554
	ii	Alvarez & Marsal North Ameri	Financial Professional	\$0	\$284,194,665	\$0	\$284,194,665
	iii	Ernst & Young LLP	Financial Professional	\$0	\$26,361,261	\$0	\$26,361,261
	iv	Kroll Restructuring Administrat	Other	\$0	\$27,032,923	\$0	\$27,032,923
	v	Landis Rath & Cobb LLP	Local Counsel	\$0	\$12,220,482	\$0	\$12,220,482
	vi	Owl Hill Advisory, LLC	Other	\$0	\$40,499,575	\$33,000,000	\$40,499,575
vii	Perella Weinberg Partners LP	Financial Professional	\$0	\$62,727,595	\$0	\$62,727,595	
viii	Quinn Emanuel Urquhart & Sul	Special Counsel	\$0	\$48,657,202	\$0	\$48,657,202	
ix	RLKS Executive Solutions LLC	Other	\$0	\$34,856,775	\$0	\$34,856,775	
x	Sullivan & Cromwell LLP	Lead Counsel	\$1,324,566	\$232,541,877	\$1,324,566	\$232,541,877	
xi							
xii							
xiii							
xiv							
xv							
xvi							
xvii							
xviii							
xix							
xx							
xxi							
xxii							
xxiii							
xxiv							
xxv							
xxvi							
xxvii							
xxviii							
xxix							

Debtor's Name FTX Recovery Trust

Case No. 22-11068

xxx						
xxxi						
xxxii						
xxxiii						
xxxiv						
xxxv						
xxxvi						
xxxvii						
xxxviii						
xxxix						
xl						
xli						
xlii						
xliii						
xliv						
xlv						
xlvi						
xlvii						
xlviii						
xliv						
l						
li						
lii						
liii						
liv						
lv						
lvi						
lvii						
lviii						
lix						
lx						
lxi						
lxii						
lxiii						
lxiv						
lxv						
lxvi						
lxvii						
lxviii						
lxix						
lxx						
lxxi						

Debtor's Name FTX Recovery Trust

Case No. 22-11068

lxxii						
lxxiii						
lxxiv						
lxxv						
lxxvi						
lxxvii						
lxxviii						
lxxix						
lxxx						
lxxxi						
lxxxii						
lxxxiii						
lxxxiv						
lxxxv						
lxxxvi						
lxxxvi						
lxxxvi						
lxxxix						
xc						
xc						
xcii						
xciii						
xciv						
xcv						
xcvi						
xcvii						
xcviii						
xcix						
c						
ci						

b.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor					
	<i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i						
ii						
iii						
iv						
v						
vi						

Debtor's Name FTX Recovery Trust

Case No. 22-11068

vii						
viii						
ix						
x						
xi						
xii						
xiii						
xiv						
xv						
xvi						
xvii						
xviii						
xix						
xx						
xxi						
xxii						
xxiii						
xxiv						
xxv						
xxvi						
xxvii						
xxviii						
xxix						
xxx						
xxxi						
xxxii						
xxxiii						
xxxiv						
xxxv						
xxxvi						
xxxvii						
xxxviii						
xxxix						
xl						
xli						
xlii						
xliii						
xliv						
xlv						
xlvi						
xlvii						
xlviii						

Debtor's Name FTX Recovery Trust

Case No. 22-11068

	xcii						
	xciii						
	xciv						
	xcv						
	xcvi						
	xcvii						
	xcviii						
	xcix						
	c						
	ci						
c.	All professional fees and expenses (debtor & committees)			\$12,598,870	\$968,307,852	\$45,598,870	\$968,307,852

Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan

	Total Anticipated Payments Under Plan	Paid Current Quarter	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	\$192,710,917	\$48,745,301	\$186,427,500	\$192,710,917	97%
b. Secured claims	\$276,147,239	\$0	\$276,147,239	\$250,000,000	110%
c. Priority claims	\$200,047,604	\$47,604	\$200,047,604	\$200,047,604	100%
d. General unsecured claims	\$14,043,331,288	\$5,390,545,650	\$5,844,379,865	\$10,980,650,701	53%
e. Equity interests	\$0	\$0	\$0		

Part 4: Questionnairea. Is this a final report? Yes ☐ No ☒

If yes, give date Final Decree was entered: _____

If no, give date when the application for Final Decree is anticipated: _____

b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

Debtor's Name FTX Recovery Trust

Case No. 22-11068

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." *See* 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.

/s/ Mary Cilia

Signature of Responsible Party

Chief Financial Officer

Title

Mary Cilia

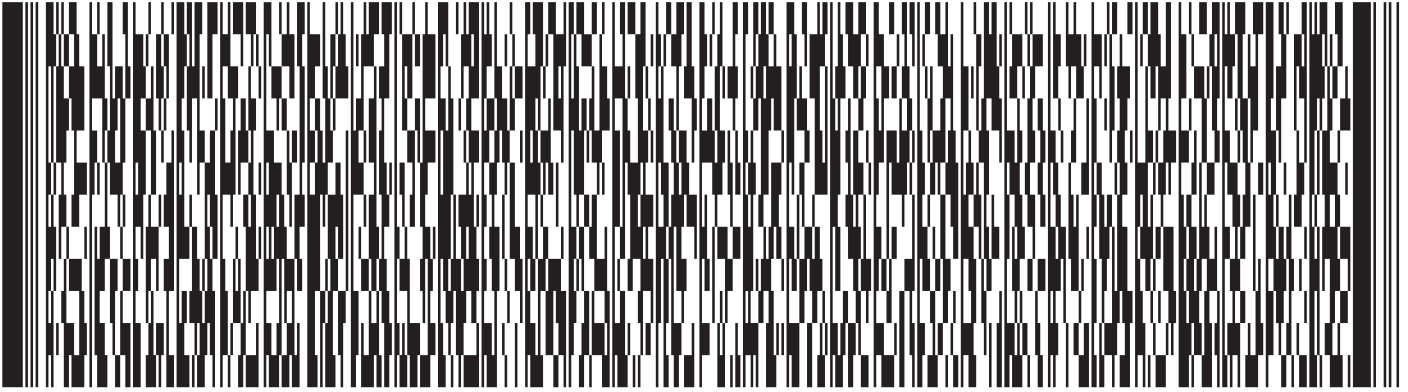
Printed Name of Responsible Party

07/21/2025

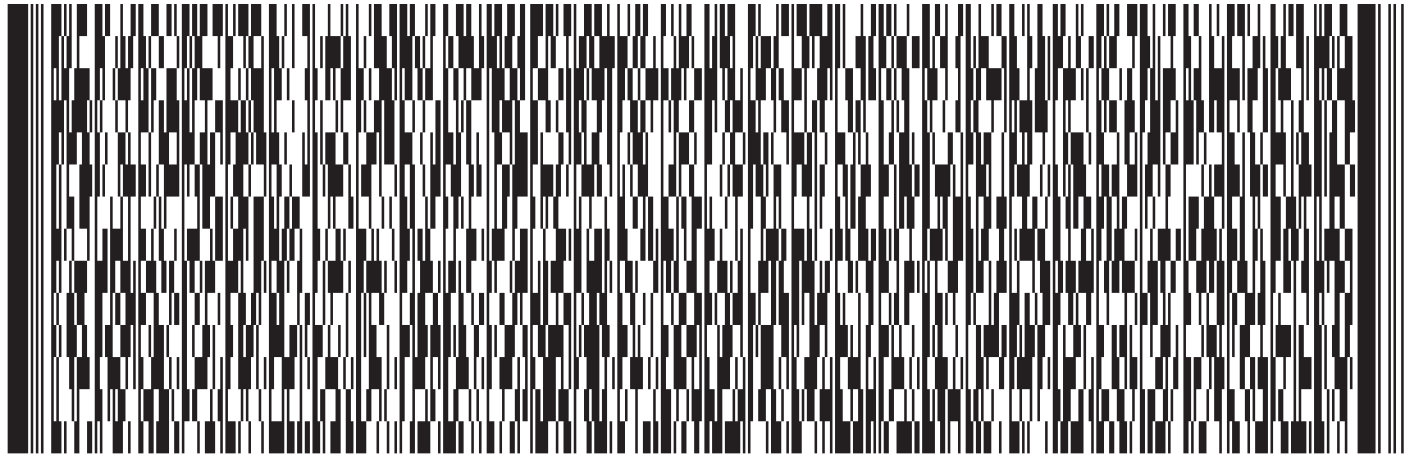
Date

Debtor's Name FTX Recovery Trust

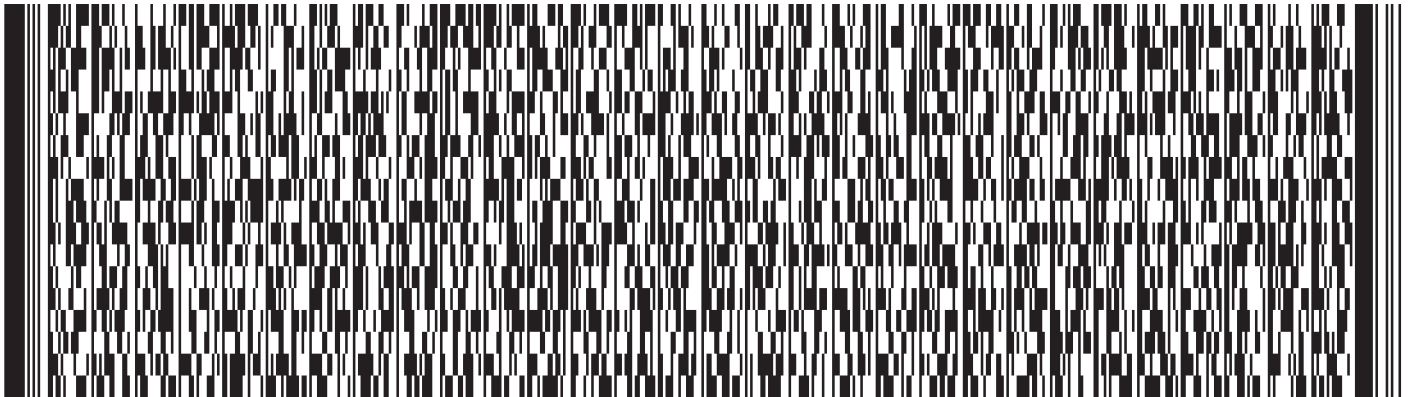
Case No. 22-11068



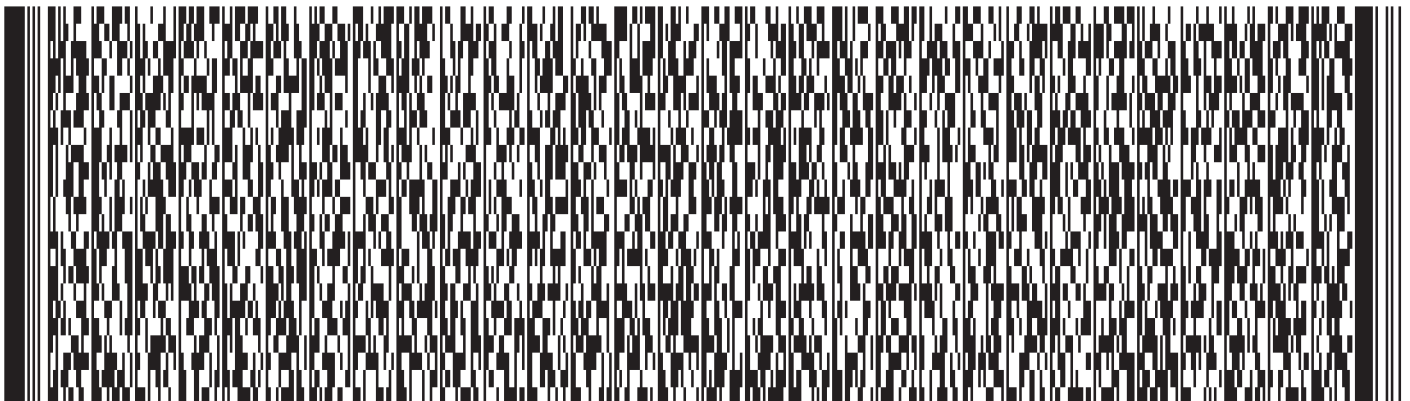
Page 1



Other Page 1



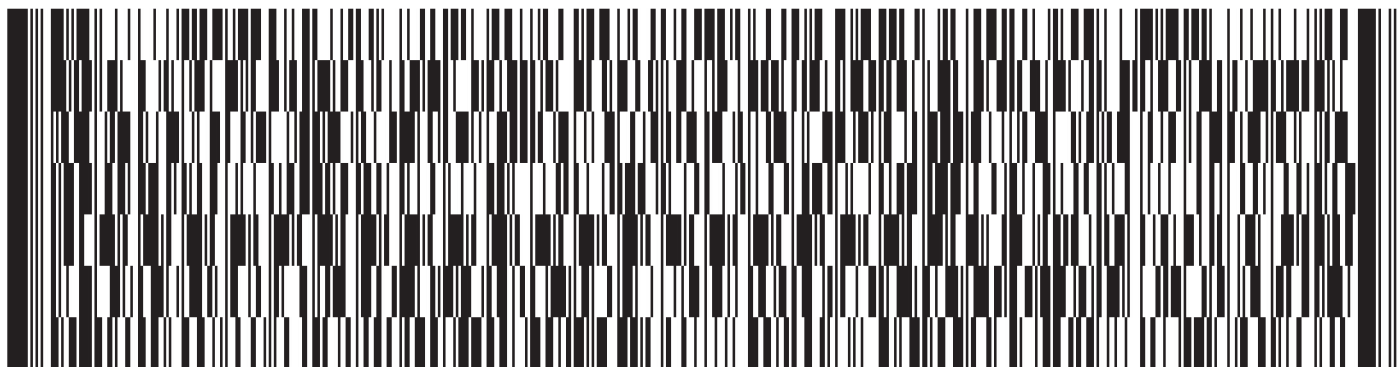
Page 2 Minus Tables



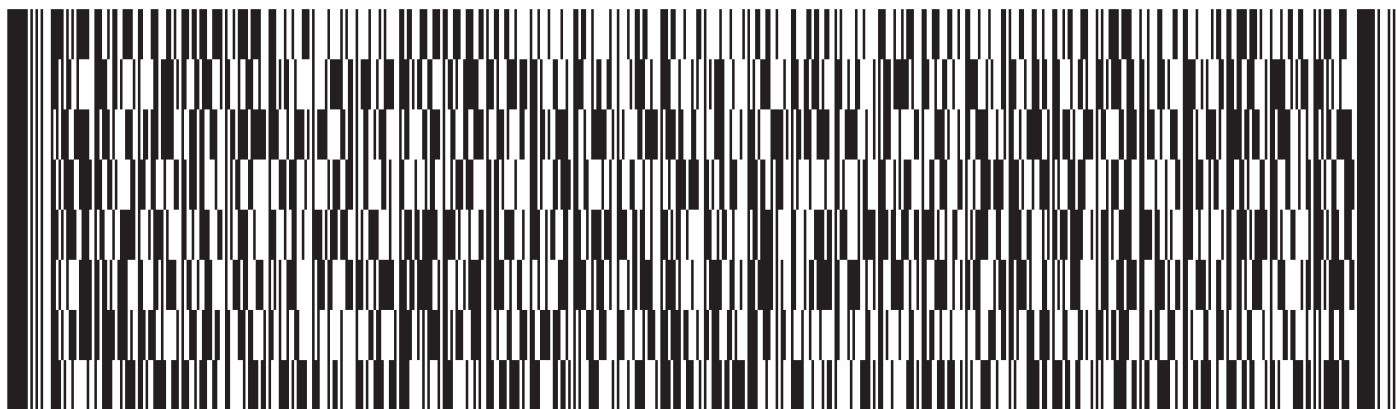
Bankruptcy Table 1-50

Debtor's Name FTX Recovery Trust

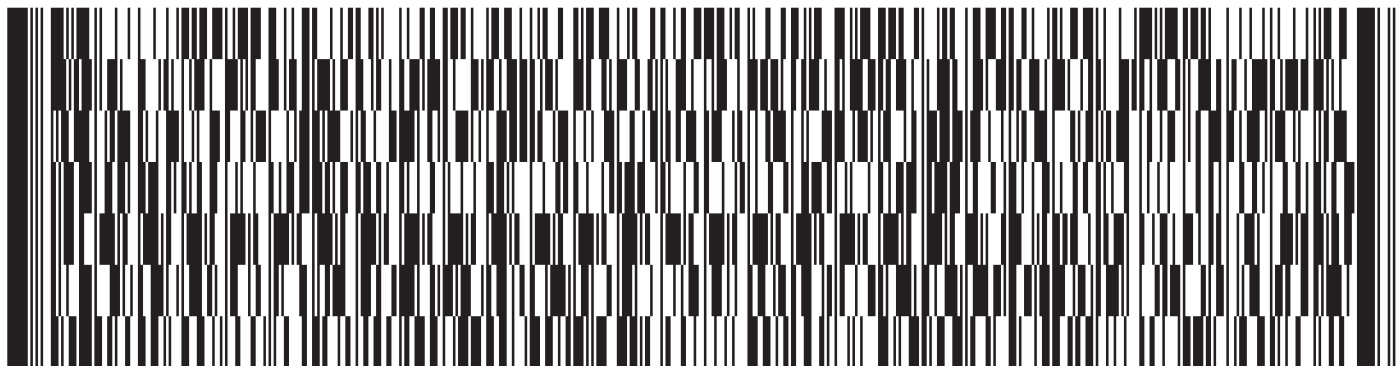
Case No. 22-11068



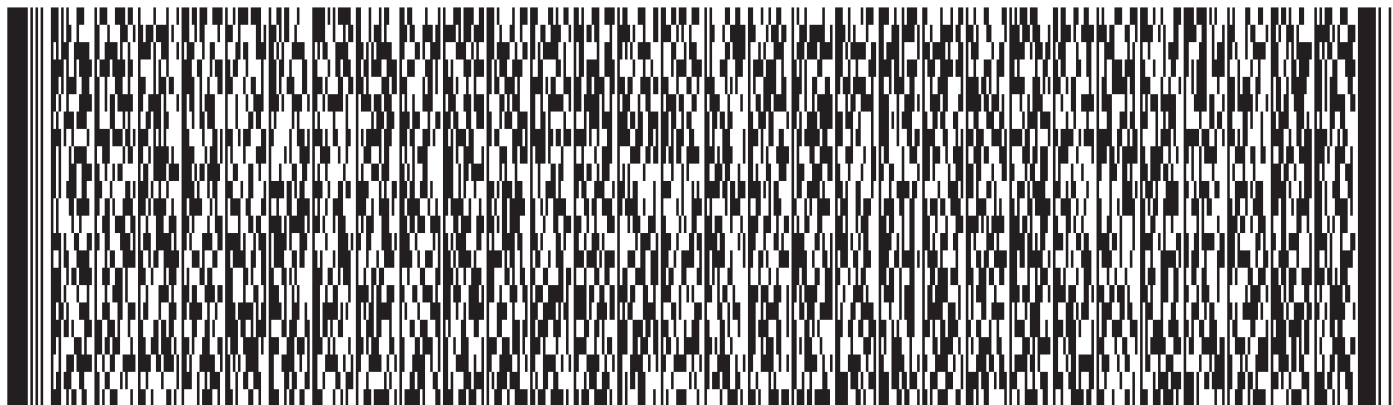
Bankruptcy Table 51-100



Non-Bankruptcy Table 1-50



Non-Bankruptcy Table 51-100



Part 3, Part 4, Last Page